

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 OR 15(d) of the Securities Exchange Act of 1934

Date of report (Date of earliest event reported) April 27, 2005  
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CALIFORNIA WATER SERVICE GROUP  
(Exact name of registrant as specified in its charter)

Delaware	1-13883	77-0448994
-----	-----	-----
(State or other jurisdiction of incorporation)	(Commission File Number)	(I.R.S. Employer Identification No.)
1720 North First Street, San Jose, CA.		95112
-----	-----	-----
(Address of principal executive offices)		(Zip Code)
Registrant's telephone number, including area code		1-408-367-8200
		-----

Not Applicable

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(Former name or former address, if changed since last report)

Check the appropriate box below if the form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Item 2.02 Results of Operations and Financial Condition.

On April 27, 2005, the registrant issued the press release attached to this report as Exhibit 99, which announces the results of operations for the first quarter of 2005.

Item 9.01 Financial Statements and Exhibits.

(c) Exhibits.

The list of exhibits called for by this Item is incorporated by reference to the exhibit index to this report.

SIGNATURES

Pursuant to the requirement of the Securities and Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

CALIFORNIA WATER SERVICE GROUP  
(Registrant)

Date: April 28, 2005

By: /s/ Richard D. Nye

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Richard D. Nye  
Vice President,  
Chief Financial Officer  
and Treasurer

Exhibit Index

Exhibit No. -----	Description -----
99	Press release of the registrant dated April 27, 2005 which announces the results of operations for the first quarter of 2005.

CALIFORNIA  
WATER  
SERVICE  
GROUP  
LOGO

NEWS RELEASE  
CALIFORNIA WATER SERVICE GROUP

1720 North First Street  
San Jose, CA 95112-4598

April 27, 2005  
For Immediate Release

Contact: Richard Nye (408) 367-8216 (analysts)  
Shannon Dean (310) 257-1435 (media)

CAL WATER ANNOUNCES FIRST QUARTER 2005 RESULTS;  
BOARD DECLARES 242nd CONSECUTIVE QUARTERLY DIVIDEND  
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SAN JOSE, CA - California Water Service Group (NYSE : CWT) today announced net income of \$0.7 million and earnings of \$0.03 per share for the first quarter of 2005, compared to net income of \$1.4 million or \$0.08 per share in the first quarter of 2004.

Revenue was basically flat for the quarter at \$60.3 million. Rate increases added \$2.0 million to revenue and sales to new customers added \$0.8 million, but higher than average precipitation resulted in a \$2.8 million decline in sales to existing customers.

According to President and Chief Executive Officer Peter C. Nelson, first quarter 2005 results were lower principally due to reduced usage from higher rainfall. In addition, significant credits were received from certain wholesale suppliers in the first quarter of 2004 which were not received in the first quarter of 2005.

"The first quarter is typically a low earnings period for us because of the weather, and we experienced heavy rainfall in the Southern California districts," Nelson said. "Our continued efforts to secure fair and timely rate relief, add customers, and operate efficiently will be critical to our performance for the year," he said.

Total operating expenses for the first quarter of 2005 increased 2%, or \$1.0 million. Water production costs decreased by \$1.3 million or 6%, because

less water was produced as a result of higher rainfall. Included in the first quarter of 2004 was a credit received from certain wholesale water suppliers in Southern California for \$1.4 million and a charge for \$0.8 million to resolve a meter reading malfunction matter in the Stockton district. First quarter 2005 water production costs did not contain similar items.

Excluding water production costs, other operations expenses increased \$1.6 million or 8%. The increased expenses were primarily due to costs associated with payroll, medical claims, pension, and outside services.

Maintenance expense increased \$0.5 million, or 15%, for the quarter due to higher repair costs for mains and pumping equipment. Depreciation expense increased \$0.5 million, or 7%, due to 2004 capital expenditures. Income taxes were lower by \$0.5 million, or 53%, due to lower taxable income. Property and other taxes increased \$0.3 million or 10%.

At their meeting today, Directors declared the 242nd consecutive quarterly dividend on common stock. The quarterly dividend of \$0.285 is payable on May 20, 2005, to stockholders of record on May 9, 2005. The regular dividend on Series C preferred stock was also declared.

California Water Service Group is the parent company of California Water Service Company, Washington Water Service Company, New Mexico Water Service Company, Hawaii Water Service Company, Inc., and CWS Utility Services. Together these companies provide regulated and non-regulated water service to more than 2 million people in 100 California, Washington, New Mexico, and Hawaii communities. Group's common stock trades on the New York Stock Exchange under the symbol "CWT".

This news release contains forward-looking statements within the meaning established by the Private Securities Litigation Reform Act of 1995 ("Act"). The forward-looking statements are intended to qualify under provisions of the federal securities laws for "safe harbor" treatment established by the Act. Forward-looking statements are based on currently available information, expectations, estimates, assumptions and projections, and management's judgment about the Company, the water utility industry and general economic conditions. Such words as expects, intends, plans, believes, estimates, assumes, anticipates, projects, predicts, forecasts or variations of such words or similar expressions are intended to identify forward-looking statements. The forward-looking statements are not guarantees of future performance. They are subject to uncertainty and changes in circumstances. Actual results may vary materially from what is contained in a forward-looking statement. Factors that may cause a result different than expected or anticipated include: governmental and regulatory commissions' decisions, including decisions on proper disposition of property; changes in regulatory commissions' policies and procedures; the timeliness of regulatory commissions' actions concerning rate relief; new

legislation; the ability to satisfy requirements related to the Sarbanes-Oxley Act and other regulations on internal controls; electric power interruptions; increases in suppliers' prices and the availability of supplies including water and power; fluctuations in interest rates; changes in environmental compliance and water quality requirements; acquisitions and our ability to successfully integrate acquired companies; the ability to successfully implement business plans; changes in customer water use patterns; the impact of weather on water sales and operating results; access to sufficient capital on satisfactory terms; civil disturbances or terrorist threats or acts, or apprehension about the possible future occurrences of acts of this type; the involvement of the United States in war or other hostilities; restrictive covenants in or changes to the credit ratings on our current or future debt that could increase our financing costs or affect our ability to borrow, make payments on debt or pay dividends; and, other risks and unforeseen events. When considering forward-looking statements, you should keep in mind the cautionary statements included in this paragraph. For additional information relating to the risks of the Company's business see "Risk Factors" in the Company's Annual Report on Form 10-K. The Company assumes no obligation to provide public updates of forward-looking statements.

Additional information is available at our Web site at [www.calwatergroup.com](http://www.calwatergroup.com).

Attachments (2).

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<TABLE>  
<CAPTION>  
CALIFORNIA WATER SERVICE GROUP  
CONDENSED CONSOLIDATED BALANCE SHEETS  
Unaudited  
(In thousands, except per share data)

March 31,

2005

2004		
		-----
<C>		<C>
<C>		
ASSETS		
Utility plant:		
Utility plant		\$ 1,160,399
\$ 1,144,074		
Less accumulated depreciation and amortization		350,884
343,769		-----
	Net utility plant	809,515
800,305		-----
Current assets:		
Cash and cash equivalents		28,298
18,820		
Receivables:		
Customers		13,626
15,867		
Income taxes		--
7,298		
Other		3,422
3,147		
Unbilled revenue		8,391
9,307		
Materials and supplies at average cost		3,396
3,161		
Prepaid pension expense		1,976
3,671		
Taxes and other prepaid expenses		7,866
9,122		-----
	Total current assets	66,975
70,393		-----
Regulatory assets		54,325
53,477		
Other assets		19,575
18,678		-----
		\$ 950,390
\$ 942,853		=====
CAPITALIZATION AND LIABILITIES		
Capitalization:		
Common stock, \$.01 par value		\$ 184
\$ 184		
Additional paid-in capital		131,418
131,271		
Retained earnings		152,257
156,851		
Accumulated other comprehensive loss		(701)
(701)		-----
	Total common stockholders' equity	283,158
287,605		
Preferred stock		3,475
3,475		
Long-term debt, less current maturities		274,414
274,821		-----
	Total capitalization	561,047
565,901		-----
Current liabilities:		
Current maturities of long-term debt		1,100
1,100		
Short-term borrowings		--
--		
Accounts payable		23,134
19,745		
Accrued expenses and other liabilities		42,545
36,367		-----

-----		
	Total current liabilities	66,779
57,212		
Unamortized investment tax credits		2,721
2,721		
Deferred income taxes		54,555
54,826		
Regulatory and other liabilities		36,072
35,986		
Advances for construction		133,906
131,292		
Contributions in aid of construction		95,310
94,915		
Commitments and contingencies		--
--		
-----		
		\$ 950,390
\$ 942,853		
		=====

</TABLE>

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<CAPTION>

CALIFORNIA WATER SERVICE GROUP  
CONDENSED CONSOLIDATED STATEMENTS OF INCOME  
Unaudited  
(In thousands, except per share data)

For the three months ended:	March 31,
March 31,	2005
2004	

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<C>		<C>
<C>		
Operating revenue		\$ 60,303
\$ 60,240		
-----		

Operating expenses:		
Water production costs		19,821
21,161		
Other operations		21,943
20,337		
Maintenance		3,658
3,181		
Depreciation and amortization		6,996
6,518		
Income taxes		455
958		
Property and other taxes		2,965
2,694		
-----		
Total operating expenses		55,838
54,849		
-----		

Net operating income		4,465
5,391		
-----		

Other income and expenses:		
Non-regulated income, net		638
550		
Gain (loss) on sale of non-utility property		(2)
1		
-----		
Total other income and expenses		636
551		
-----		

Interest expense:		
Interest expense		4,646
4,646		
Less: capitalized interest		225
150		
-----		

-----		
4,496	Total interest expense	4,421
-----		-----
Net income		\$ 680
\$ 1,446		=====
=====		
Earnings per share		
Basic		\$ 0.03
\$ 0.08		=====
=====		
Diluted		\$ 0.03
\$ 0.08		=====
=====		
Weighted average shares outstanding		
Basic		18,371
16,932		=====
=====		
Diluted		18,403
16,953		=====
=====		
Dividends per share of common stock		\$ 0.2850
\$ 0.2825		=====
=====		

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